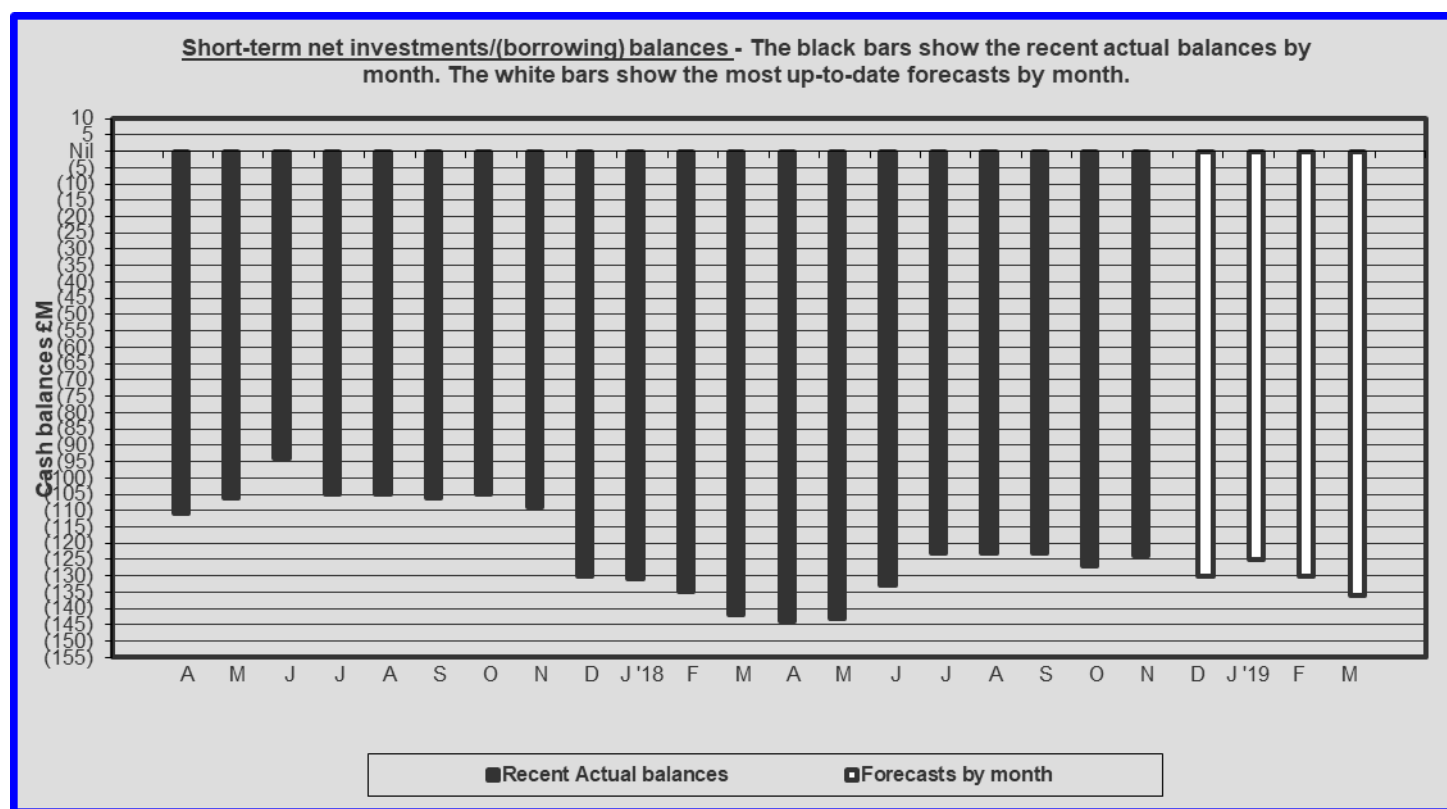


Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 18/19							
FULL YEAR CASH FLOW ORIGINAL BUDGET (*)	APR - NOV CASH FLOW ORIGINAL BUDGET (*)	APR - NOV CASH FLOW ACTUAL	DEC - MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR - NOV MORE / (LESS) CASH ACTUAL vs ORIGINAL BUDGET	DEC - MAR MORE / (LESS) CASH FORECAST vs ORIGINAL BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs ORIGINAL BUDGET
£M	£M	£M	£M		£M	£M	£M
74	49	52	25	RECEIPTS			
106	77	69	27	Housing Benefit & Subsidy	3	-	3
12	8	11	4	Council tax and NNDR	(8)	(2)	(10)
30	21	27	7	VAT	3	-	3
99	68	87	34	RSG & BRR	6	(2)	4
100	68	75	36	Other Grants	19	3	22
-	-	172	1	Other Income	7	4	11
25	25	121	15	Money Market Transactions Received	172	1	173
				Receipt of Loans	96	15	111
446	316	614	149	RECEIPTS - NORMAL ACTIVITIES	298	19	317
9	7	7	2	PAYMENTS			
249	168	202	90	Police & Fire	-	-	-
-	-	-	-	General Creditors	(34)	(9)	(43)
109	73	65	31	RSG & BRR	-	-	-
65	44	42	21	Salaries & wages	8	5	13
172	130	295	116	Housing Benefits	2	-	2
				Money Market Transactions Paid Out	(165)	(74)	(239)
604	422	611	260	PAYMENTS - NORMAL ACTIVITIES	(189)	(78)	(267)
(158)	(106)	3	(111)	NET CASH FLOW IN/(OUT)	109	(59)	50
A	B	C	D		= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:

Commentary on Cash Movements during the year:

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first 8 months of the year the Council's net cashflow has resulted in fluctuations in short-term net investment/borrowing balances. However, overall temporary borrowing has decreased since 31st March 2018 due to the receipt of grant income from central government in advance of expenditure. The Council is predominantly using temporary borrowing to finance Prudentially-funded capital expenditure, though is switching to fixed Public Works Loan Board loans as and when opportune to do so (including £8m on loans made to Blackpool Transport Services in order to refresh the bus fleet). The take-up of loans from the Business Loans Fund is expected to continue steadily during 2018/19.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31st March 2019.